



**JAY CHEMICAL INDUSTRIES PRIVATE LIMITED**  
**(Formerly Known as Jay Chemical Industries Limited)**

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CORPORATE SOCIAL RESPONSIBILITY POLICY  
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## Corporate Social Responsibility Policy

This Corporate Social Responsibility (hereinafter referred to as 'CSR') Policy is framed in terms of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as 'the CSR Rules'), as amended from time to time.

### Preamble

Jay Chemical's vision is "to be a global benchmark in value creation and corporate citizenship". The company has always endeavored to conduct its business responsibly, mindful of its social accountability, respecting applicable laws and with regard for human dignity. The company's long-term CSR objective is "to improve the quality of life of the communities it serves globally through long term value creation for all stakeholders", which is in alignment with the Jay Group Core Purpose.

The company shall positively impact and influence its employees and partners in fostering a sense of social commitment for their stakeholders.

### CSR Policy Objectives

Jay Chemical's CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's action and encourage a positive impact through its activities on hunger, poverty, malnutrition, education, environment, communities, stakeholders and the society.

### Focus Areas

In accordance with the requirements under the Companies Act, 2013 Jay Chemical's CSR activities, amongst others, will focus on:

- **Environmental Sustainability:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.
- **Education:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancements projects; monetary contributions to

academic institutions for establishing endowment funds, Chairs, laboratories etc., with the objective of assisting students in their studies.

- **Rural Development Projects:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
- **Hunger, Poverty, Malnutrition and Health:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
- **Gender Equality and Empowerment of Women:** promoting gender equality and empowering women setting up facilities for senior citizens and adopting measures for reducing inequalities faced by socially and economically backward groups.

### **Undertaking CSR Activities**

Jay Chemical will undertake its CSR activities, approved by the CSR Committee, through the entity/organization as approved by the CSR Committee.

The Surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

### **Location of CSR Activities**

The CSR Committee will decide on the locations for CSR activities.

### **Composition of CSR Committee**

The CSR Committee shall consist of the following Directors:

- Shri Jayendra H. Kharawala, Chairman
- Shri Dakshesh M. Machhar, Member
- Shri Greeven J. Kharawala, Member

### **Responsibility of CSR Committee**

The responsibilities of the CSR committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

### **CSR Budget**

The total Budget for the CSR projects will be decided by the CSR committee.

### **Reflection of CSR Activities**

Annual audit of all activities undertaken by the Company would be done by Statutory Auditor. The CSR activities will be reflected in the Annual Report.

### **Review**

The above guidelines would form the framework around which the CSR activities would be undertaken. The Company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

*(This document was modified due to conversion of the Company from Public Limited to Private Limited, and as approved by the Board of Directors in its meeting held on 22<sup>nd</sup> October, 2020)*